Common Business Tax Deductions

- **Home Office Deduction**
  If you use part of your home regularly and exclusively for business.

- **Rent / Lease Payments**
  Rent for office space, equipment, or storage used for business.

- **Utilities**
  Electricity, water, heat, internet, and phone (business portion).

- **Business Insurance**
  Premiums for liability, professional, property, or other business-related insurance.

- **Depreciation**
  Deduct the cost of big-ticket items (equipment, furniture) over their useful life.

- **Office Supplies**
  Paper, pens, postage, printer ink, software subscriptions.

- **Equipment & Furniture**
  Computers, desks, phones, and other tangible business assets.

- **Advertising & Marketing**
  Website hosting, business cards, social media ads, print ads, promotional materials.

- **Professional Services**
  Fees paid to accountants, bookkeepers, attorneys, consultants.

- **Employee Wages & Benefits**
  Salaries, bonuses, health insurance, retirement contributions.

- **Contract Labor / Independent Contractors**
  Payments to freelancers or subcontractors (reported on 1099-NEC).

- **Business Travel**
  Transportation, lodging, and 50% of meals when traveling for business.

- **Business Meals (50%)**
  Meals with clients or prospects where business is discussed.

- **Auto Expenses**
  Mileage or actual expenses if you use your vehicle for business.

- **Education & Training**
  Courses, certifications, webinars directly related to your business.

- **Bank Fees & Interest**
  Business credit card interest, loan interest, bank fees.

- **Software & Subscriptions**
  Cloud services, apps, bookkeeping software, industry-specific tools.

- **Legal & License Fees**
  Business licenses, regulatory fees, permits.

- **Bad Debts**
  Debts you can't collect from customers (for accrual-basis businesses).

- **Charitable Contributions (C Corporations)**
  Contributions made by C corps to qualified organizations (limitations apply).

✅ *Note: This is a general guide. Always consult a tax advisor to ensure deductions apply to your specific situation.*